

2017

CERTIFICATE

To the Clerk of PRATT, State of Kansas

We, the undersigned, officers of

PRESTON

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2017; and
(3) the Amount(s) of 2016 Ad Valorem Tax are within statutory limitations.

		Page No.	2017 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	County Clerk's Use Only
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Allocation of MVT, RVT, and 16/20M Veh Tax		3			
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Statement of Lease-Purchases		6			
Fund	K.S.A.				
General	12-101a	7	79,000	47,184	79.524
Debt Service	10-113				
Library	12-1220				
Special Highway			5,000		
WATER			28,000		
TRASH			20,000		
SEWER			30,000		
Totals		XXXXX	162,000	47,184	79.524
Is an Ordinance required to be passed, published, and attached to the budget			Yes		County Clerk's Use Only
Budget Summary		0	596,989		
Neighborhood Revitalization			-3662		
			593,327		
					Nov 1, 2016 Total Assessed Valuation

Assisted by:

Address:

Email:

Date Attested: Nov. 1st 2016

Sherry Kruse
County Clerk

[Signature]
[Signature]
[Signature]
[Signature]
[Signature]

Governing Body

PRESTON

Computation to Determine Limit for 2017

		Amount of Levy
1. Total Tax Levy Amount in 2016 Budget	+ \$	<u>43,628</u>
2. Debt Service Levy in 2016 Budget	- \$	<u>0</u>
3. Tax Levy Excluding Debt Service	\$	<u>43,628</u>
2016 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2016 :	+ _____	0
5. Increase in Personal Property for 2016 :		
5a. Personal Property 2016	+ _____	20,211
5b. Personal Property 2015	- _____	28,154
5c. Increase in Personal Property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
6. Valuation of annexed territory for 2016 :		
6a. Real Estate	+ _____	0
6b. State Assessed	+ _____	0
6c. New Improvements	- _____	0
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ _____	0
7. Valuation of Property that has Changed in Use during 2016 :	+ _____	0
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	_____	0
9. Total Estimated Valuation July 1, 2016	_____	596,627
10. Total Valuation less Valuation Adjustment (9 minus 8)	_____	596,627
11. Factor for Increase (8 divided by 10)	_____	0.00000
12. Amount of Increase (11 times 3)	+ \$ _____	0
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ _____	<u>43,628</u>
14. Debt Service Levy in this 2017 Budget	_____	0
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	_____	<u>43,628</u>

If the 2017 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

PRESTON

2017

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax

Budgeted Funds for 2016	Budget Tax Levy Amount for 2015	Allocation for Proposed Year 2017		
		MVT	RVT	16/20M Veh
General	43,628	3,857	42	441
Debt Service				
Library				
TOTAL	43,628	3,857	42	441

County Treas Motor Vehicle Estimate 3,857

County Treasurers Recreational Vehicle Estimate 42

County Treasurers 16/20M Vehicle Estimate 441

Motor Vehicle Factor 0.08841

Recreational Vehicle Factor 0.00096

16/20 Vehicle Factor 0.01011

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2016	Date Due		Amount Due 2016		Amount Due 2017	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
WATER	8/2/1998	7/30/2038	1/4/1900	140,800	109,300	3/10	7/27	2,596	2,599	2,500	2,599
Total G.O. Bonds					109,300			2,596	2,599	2,500	2,599
Revenue Bonds:											
sewer	3/2/2005	9/1/2027	2.58	320,330	215,443	MAR/SET	6/21	2,779	7,243	2,685	7,345
Total Revenue Bonds					215,443			2,779	7,243	2,685	7,345
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					324,743			5,375	9,842	5,185	9,944

PRESTON

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	3,100	2,111	176
Receipts:			
Ad Valorem Tax	43,869	43,628	XXXXXXXXXXXXXXXXXX
Delinquent Tax	129		
Motor Vehicle Tax	3,364	4,591	3,857
Recreational Vehicle Tax	47	47	42
16/20M Vehicle Tax	430	60	441
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing	1,381	1,039	1,300
Local Alcoholic Liquor			
Compensating Use Tax	3,149	2,700	3,000
Local Sales Tax	15,883	12,000	15,000
Franchise Tax	8,050	10,000	8,000
Licenses			
Building Permits			
State of Kansas			
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Miscellaneous	669	1,000	
Does miscellaneous exceed 10% of Total I			
Total Receipts	76,971	75,065	31,640
Resources Available:	80,071	77,176	31,816
Expenditures:			
Salaries & Wages	42,808	45,000	45,000
Employee Benefits			
Legal	1,862	2,000	2,000
MAINT	3,832	3,500	4,000
INS	5,346	5,500	5,500
OFFICE	5,737	3,500	4,000
UTILITIES	10,000	9,000	10,000
VEHICLE	8,605	8,500	8,500
SPECIAL ASSESSMENTS	-525		
Neighborhood Revitalization Rebate			
Miscellaneous	295		
Does miscellaneous exceed 10% of Total I			
Total Expenditures	77,960	77,000	79,000
Unencumbered Cash Balance Dec 31	2,111	176	XXXXXXXXXXXXXXXXXX
2015/2016 Budget Authority Amount:	78,000	77,000	XXXXXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			79,000
Tax Required			47,184
Delinquent Comp Rate: 0.0%			0
Amount of 2016 Ad Valorem Tax			47,184

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	190	58	58
Receipts:			
State of Kansas Gas Tax	4,268	5,000	5,000
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	4,268	5,000	5,000
Resources Available:	4,458	5,058	5,058
Expenditures:			
Street Repair and Maint	4,400	5,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Expenditures	4,400	5,000	5,000
Unencumbered Cash Balance Dec 31	58	58	58
2015/2016 Budget Authority Amount:	5,000	5,000	

Adopted Budget WATER	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	9,216	4,324	524
Receipts:			
Charges to Customers	20,865	22,000	28,000
SALES	1,230	1,200	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	22,095	23,200	28,000
Resources Available:	31,311	27,524	28,524
Expenditures:			
OPERATION	10,050	11,000	11,000
BOND	10,037	5,000	6,000
WAGES	4,000	7,000	7,000
UTILITIES	2,900	4,000	4,000
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Expenditures	26,987	27,000	28,000
Unencumbered Cash Balance Dec 31	4,324	524	524
2015/2016 Budget Authority Amount:	27,000	27,000	

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
TRASH	Actual for 2015	Estimate for 2016	Year for 2017
Unencumbered Cash Balance Jan 1	3,309	2,471	2,471
Receipts:			
Charges to Customers	16,692	18,000	20,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	16,692	18,000	20,000
Resources Available:	20,001	20,471	22,471
Expenditures:			
CHARGES	17,530	18,000	20,000
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	17,530	18,000	20,000
Unencumbered Cash Balance Dec 31	2,471	2,471	2,471
2015/2016 Budget Authority Amount:	19,000	18,000	

Adopted Budget	Prior Year	Current Year	Proposed Budget
SEWER	Actual for 2015	Estimate for 2016	Year for 2017
Unencumbered Cash Balance Jan 1	3,309	2,427	493
Receipts:			
Charges to Customers	26,552	27,000	29,000
Interest on Idle Funds	200		600
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	26,752	27,000	29,600
Resources Available:	30,061	29,427	30,093
Expenditures:			
BOND	20,584	20,584	21,000
UTILITIES	50	2,350	3,000
WAGES	7,000	6,000	6,000
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	27,634	28,934	30,000
Unencumbered Cash Balance Dec 31	2,427	493	93
2015/2016 Budget Authority Amount:	30,000	30,000	

2017

NOTICE OF BUDGET HEARING

The governing body of
PRESTON
will meet on AUGUST 8, 2016 at 7:30 PM at PRESTON COMMUNITY BUILDING for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at PRATT COUNTY CLERK'S OFFICE and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of Current Year Estimate for 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget for 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	77,960	72.554	77,000	68.747	79,000	47,184	79.085
Debt Service							
Library							
Special Highway	4,400		5,000		5,000		
WATER	26,987		27,000		28,000		
TRASH	17,530		18,000		20,000		
SEWER	30,000		30,000		30,000		
Totals	156,877	72.554	157,000	68.747	162,000	47,184	79.085
Less: Transfers	0		0		0		
Net Expenditure	156,877		157,000		162,000		
Total Tax Levied	43,014		43,628		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	596,845		637,014		596,627		

Outstanding Indebtedness,

	2014	2015	2016
January 1,			
G.O. Bonds	114,399	111,900	109,300
Revenue Bonds	243,420	236,572	215,443
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	357,819	348,472	324,743

*Tax rates are expressed in mills

CITY OF PRESTON

City Official Title:

LEGAL PUBLICATION

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PRESTON

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	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	77,960	72.554	77,000	68.747	79,000	47,184	79.085
Debt Service							
Library							
Special Highway	4,400		5,000		5,000		
WATER	26,987		27,000		28,000		
TRASH	17,530		18,000		20,000		
SEWER	30,000		30,000		30,000		
Totals	156,877	72.554	157,000	68.747	162,000	47,184	79.085
Less: Transfers	0		0		0		
Net Expenditure	156,877		157,000		162,000		
Total Tax Levied	43,014		43,628		XXXXXXXXXXXX		
Assessed Valuation	596,845		637,014		596,627		

Outstanding Indebtedness,

January 1,

G.O. Bonds

Revenue Bonds

Other

Lease Purchase Principal

Total

*Tax rates are expressed in mills

2014
114,399
243,420
0
0
357,819

2015
111,900
236,572
0
0
348,472

2016
109,300
215,443
0
0
324,743

CITY OF PRESTON

City Official Title:

PUBLIC NOTICES

LEGAL PUBLICATION ORDINANCE NUMBER 290

AN ORDINANCE ATTESTING TO AN INCREASE IN TAX REVENUES FOR BUDGET YEAR 2017 FOR THE PRESTON

WHEREAS, the **PRESTON** must continue to provide services to protect the health, safety, and welfare of the citizens of this community; and

WHEREAS, the cost of providing essential services to the citizens of this city continues to increase.

NOW THEREFORE, be it ordained by the Governing Body of the **PRESTON**:

Section One. In accordance with state law, the **PRESTON** has scheduled a public hearing and has prepared the proposed budget necessary to fund city services from January 1, 2017 until December 31, 2017.

Section Two. After careful public deliberations, the governing body has determined that in order to maintain the public services that are essential for the citizens of this city, it will be necessary to budget property tax revenues in an amount exceeding the levy in the 2016 budget.

Section Three. This ordinance shall take effect after publication once in the official city newspaper.

Passed and approved by the Governing Body on this 8th day of August, 2016.

JESSE MERCER
Mayor

ATTEST: /s/ ETHEL CARTER
City Clerk

Published in the Pratt Tribune Saturday, August 13, 2016